

Research and Development Tax Offset Funds Received

OD6 Metals Limited (**OD6** or the **Company**) is pleased to announce that the Company's 2023/24 Research and Development (**R&D**) Tax Incentive claim has been received. OD6 is registered for eligible Australian R&D activities at the Splinter Rock clay hosted rare earth (**REE**) project, located near Esperance in Western Australia.

Highlights:

- **Treasury position bolstered with A\$620,025 R&D tax offsets received for the 2024 financial year.**
- Funds received reflect a rebate on eligible Australia R&D activities undertaken for the Splinter Rock clay hosted REE projects.
- The Company expects to continue R&D works and anticipates being able to claim future tax offsets over the coming years.
- The Company is fully committed to R&D as it continues to develop critical minerals technologies through relationships with the CSIRO, ANSTO, private research providers and internally.

Brett Hazelden, Managing Director, commented:

"The R&D Tax Incentive program is an important scheme supporting OD6 and its partners, like CSIRO and ANSTO, to develop the technology to discover and extract the rare earth elements associated with its Splinter Rock clay hosted rare earth project.

Critical minerals exploration, discovery and development is crucial to Australia and the world. The federal government's support of the critical minerals industry is highly important to the future development of the Company and the resources industry.

Over the last two years we have continued making solid advances at Splinter Rock, as we look to develop the necessary technology for a rare earth industry in the Esperance region of Western Australia

The funds received also provide a timely boost to our cash balance as we look to commence activities at our recently announced Gulf Creek Copper acquisition."

Forward Looking Statements

Certain information in this document refers to the intentions of OD6 Metals, however these are not intended to be forecasts, forward looking statements, or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to OD6 Metals projects are forward looking statements and can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the OD6 Metals plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause OD6 Metals actual results, performance, or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, OD6 Metals and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortious, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

No new information

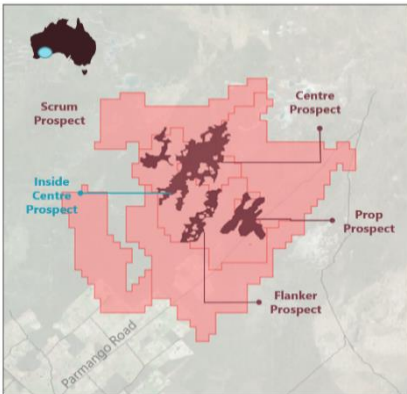
Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

The information in this report relating to the Mineral Resource estimate for the Splinter Rock Project is extracted from the Company's ASX announcements dated 18 July 2024. OD6 confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply.

This announcement has been authorised for release by the Board of OD6 Metals Limited

About OD6 Metals

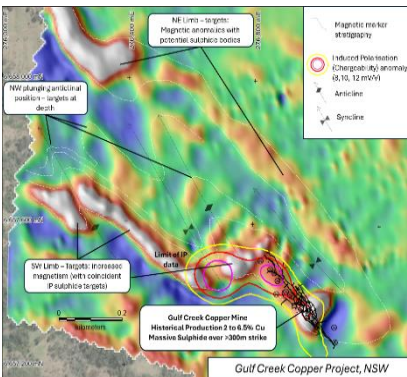
OD6 Metals is an Australian public company pursuing exploration and development opportunities within the critical minerals sector, namely rare earths and copper.



OD6 Metals has successfully identified clay hosted rare earths at its 100% owned **Splinter Rock and Grass Patch Projects** which are located in the Esperance-Goldfields region of Western Australia.

The Company released a Mineral Resource Estimate (MRE) for Splinter Rock in May 2024, confirming that the project hosts the largest and highest-grade clay-hosted rare earths deposit in Australia with a Indicated Resource of 119Mt @ 1,632ppm TREO and a Inferred Resource of 563Mt @ 1,275ppm TREO with an overall ratio of ~23% high-value Magnetic Rare Earths (MagREE).

OD6 Metals believes that Splinter Rock has all the hallmarks of a world class rare earths project with a conceptual development which utilises the large and high-grade Splinter Rock resource to support a long-life REE operation supported by a low strip ratio and favourable power and reagent costs.



The Company is also looking to advance the proposed acquisition of the **Gulf Creek Copper-Zinc VMS Project** located near the town of Barraba in NSW, Australia.

Gulf Creek was mined at around the turn of the 20th century and was once regarded as the highest grade copper mine (2% to 6.5% Cu) in NSW until its closure due to weak copper prices in 1912. Very little exploration has occurred at the project in over 100 years, with OD6 aiming to apply modern day exploration technologies.

Mineralisation is associated with magnetite, with geophysics showing significant greenfields and brownfields exploration potential exists with over >3km of untested strike in the immediate mine-stratigraphy, and over >10km across the tenement.

Corporate Directory

Managing Director
 Non-Executive Chairman
 Non-Executive Director
 Non-Executive Director
 Non-Executive Director
 Financial Controller/ Joint Company Secretary
 Joint Company Secretary

Mr Brett Hazelden
 Wayne Bramwell
 Dr Darren Holden
 Mr Piers Lewis
 Dr Mitch Loan
 Mr Troy Cavanagh
 Mr Joel Ives

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