

Completion of acquisition of one of Australia's Highest-Grade, Historical Copper Mines

OD6 Metals Limited (**OD6** or the **Company**) is pleased to announce the completion of the acquisition of the Historic Gulf Creek Copper Project, a high grade volcanogenic massive sulphide (VMS) deposit located near the town of Barraba in New South Wales (the **Gulf Creek Project** or **Project**).

Acquisition Gulf Creek Project completion

OD6 advises that the conditions precedent, as outlined in the announcement dated [30 October 2024](#), have now been completed, via the issue of 6,000,000 Fully Paid Ordinary Shares (subject to 12 months voluntary escrow) using ASX Listing Rule 7.1 capacity, and the payment of \$150,000 cash. Further, the Company reimbursed \$48,000 for the environmental bond that was transferred into the name of Gulf Creek Copper Pty Ltd, which is a wholly owned subsidiary of OD6.

The Company notes that post completion, and subject to the satisfaction of the deferred milestone condition (**Deferred Milestone**) – see announcement dated [30 October 2024](#), the Company will either:

- (A) subject to the approval of the Company's shareholders pursuant to Listing Rule 7.1, issue such number of OD6 Shares to the Seller (or its nominee) with a deemed value of \$200,000 based on the volume weighted average price of OD6 Shares traded on ASX during the 10 trading days on which sales in OD6 Shares were recorded on ASX ending on the date that the Deferred Milestone is satisfied (**Deferred Consideration Shares**); or
- (B) if, after seeking shareholder approval for the issue of Deferred Consideration Shares, OD6 does not receive the requisite shareholder approval for issue of such OD6 Shares, a cash payment by the Company of \$200,000 to the Seller in immediately available funds (**Deferred Cash Consideration**), payable within 5 Business Days of the applicable OD6 shareholder meeting,

(**Deferred Consideration**),

The Company must seek shareholder approval to issue the Deferred Consideration Shares within 60 days of satisfaction of the Deferred Milestone (or such later date agreed by the Seller).

Forward Looking Statements

Certain information in this document refers to the intentions of OD6 Metals, however these are not intended to be forecasts, forward looking statements, or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to OD6 Metals projects are forward looking statements and can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the OD6 Metals plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause OD6 Metals actual results, performance, or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, OD6 Metals and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortious, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

No new information

The information in this report relating to the Mineral Resource estimate for the Splinter Rock Project is extracted from the Company's ASX announcements dated 18 July 2024. OD6 confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply.

Information that relates to historic mining at Gulf Creek, and the mineralised sample assay results is extracted from the Company's ASX announcements dated 30 October 2024 and 6 November 2024 respectively. OD6 confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the exploration potential continue to apply.

This announcement has been authorised for release by the Board of OD6 Metals Limited

About OD6 Metals

OD6 Metals is an Australian public company pursuing exploration and development opportunities within the critical minerals sector, namely rare earths and copper.

Copper

The Company is advancing the **Gulf Creek Copper-Zinc VMS Project** located near the town of Barraba in NSW, Australia.

Gulf Creek was mined at around the turn of the 20th century and was once regarded as the highest grade copper mine (2% to 6.5% Cu) in NSW until its closure due to weak copper prices in 1912. Very little exploration has occurred at the project in over 100 years, with OD6 aiming to apply modern day exploration technologies.

Mineralisation is associated with magnetite, with geophysics showing significant greenfields and brownfields exploration potential exists with over >3km of untested strike in the immediate mine-stratigraphy, and over >10km across the tenement.

Rare Earth

OD6 Metals has successfully identified clay hosted rare earths at its 100% owned **Splinter Rock and Grass Patch Projects** which are located in the Esperance-Goldfields region of Western Australia.

The Company released a Mineral Resource Estimate (MRE) for Splinter Rock in May 2024, confirming that the project hosts the largest and highest-grade clay-hosted rare earths deposit in Australia with a Indicated Resource of 119Mt @ 1,632ppm TREO and a Inferred Resource of 563Mt @ 1,275ppm TREO with an overall ratio of ~23% high-value Magnetic Rare Earths (MagREE).

OD6 Metals believes that Splinter Rock has all the hallmarks of a world class rare earths project with a conceptual development which utilises the large and high-grade Splinter Rock resource to support a long-life REE operation supported by a low strip ratio

Corporate Directory

Managing Director	Mr Brett Hazelden
Non-Executive Chairman	Wayne Bramwell
Non-Executive Director	Dr Darren Holden
Non-Executive Director	Mr Piers Lewis
Non-Executive Director	Dr Mitch Loan
Financial Controller/ Joint Company Secretary	Mr Troy Cavanagh
Joint Company Secretary	Mr Joel Ives

Contact

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